



General Assembly

February Session, 2000

Amendment

LCO No. 3181

Offered by:

SEN. EADS, 30th Dist.
SEN. DELUCA, 32nd Dist.
SEN. ANISKOVICH, 12th Dist.
SEN. GUNTHER, 21st Dist.
SEN. COOK, 18th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. GUGLIELMO, 35th Dist.
SEN. SCARPETTI, 22nd Dist.
SEN. UPSON, 15th Dist.

SEN. CAPPIELLO, 24th Dist.
SEN. GENUARIO, 25th Dist.
SEN. NICKERSON, 36th Dist.
SEN. KISSEL, 7th Dist.
SEN. HERLIHY, 8th Dist.
SEN. SMITH, 14th Dist.
SEN. SOMMA, 16th Dist.
SEN. MCKINNEY, 28th Dist.

To: Subst. Senate Bill No. 98

File No. 253

Cal. No. 220

"An Act Revising Certain Motor Vehicle Laws."

1 After line 602, insert the following:

2 "Sec. 27. Subdivision (2) of subsection (a) of section 12-458 of the
3 general statutes is repealed and the following is substituted in lieu
4 thereof:

5 (2) On said date and coincident with the filing of such return each
6 distributor shall pay to the commissioner for the account of the
7 purchaser or consumer a tax (A) on each gallon of such fuels sold or
8 used in this state during the preceding calendar month of twenty-six
9 cents on and after January 1, 1992, twenty-eight cents on and after
10 January 1, 1993, twenty-nine cents on and after July 1, 1993, thirty cents

11 on and after January 1, 1994, thirty-one cents on and after July 1, 1994,
12 thirty-two cents on and after January 1, 1995, thirty-three cents on and
13 after July 1, 1995, thirty-four cents on and after October 1, 1995, thirty-
14 five cents on and after January 1, 1996, thirty-six cents on and after
15 April 1, 1996, thirty-seven cents on and after July 1, 1996, thirty-eight
16 cents on and after October 1, 1996, thirty-nine cents on and after
17 January 1, 1997, thirty-six cents on and after July 1, 1997, [and] thirty-
18 two cents on and after July 1, 1998, and twenty-five cents on and after
19 April 30, 2000; and (B) in lieu of said taxes, each distributor shall pay a
20 tax on each gallon of gasohol, as defined in section 14-1, sold or used in
21 this state during such preceding calendar month, of twenty-five cents
22 on and after January 1, 1992, twenty-seven cents on and after January
23 1, 1993, twenty-eight cents on and after July 1, 1993, twenty-nine cents
24 on and after January 1, 1994, thirty cents on and after July 1, 1994,
25 thirty-one cents on and after January 1, 1995, thirty-two cents on and
26 after July 1, 1995, thirty-three cents on and after October 1, 1995, thirty-
27 four cents on and after January 1, 1996, thirty-five cents on and after
28 April 1, 1996, thirty-six cents on and after July 1, 1996, thirty-seven
29 cents on and after October 1, 1996, thirty-eight cents on and after
30 January 1, 1997, thirty-five cents on and after July 1, 1997, [and] thirty-
31 one cents on and after July 1, 1998, and twenty-four cents on and after
32 April 30, 2000; and (C) in lieu of such rate, on each gallon of diesel fuel,
33 propane or natural gas sold or used in this state on and after
34 September 1, 1991, during such preceding calendar month, of eighteen
35 cents.

36 Sec. 28. Section 13b-61a of the general statutes is repealed and the
37 following is substituted in lieu thereof:

38 Notwithstanding the provisions of section 13b-61, for calendar
39 quarters ending on or after September 30, 1998, and prior to September
40 30, 1999, the Commissioner of Revenue Services shall deposit into the
41 Special Transportation Fund established under section 13b-68, as
42 amended by this act, five million dollars of the amount of funds
43 received by the state from the tax imposed under section 12-587, as
44 amended, on the gross earnings from the sales of petroleum products

45 attributable to sales of motor vehicle fuel, [and commencing with the
46 calendar quarter ending September 30, 1999, and each calendar quarter
47 thereafter] for calendar quarters ending September 30, 1999, and prior
48 to September 30, 2000, the commissioner shall deposit into the Special
49 Transportation Fund, nine million dollars of the amount such funds
50 received by the state from the tax imposed under said section 12-587
51 on the gross earnings from the sales of petroleum products attributable
52 to sales of motor vehicle fuel, and for the calendar quarter ending
53 September 30, 2000, and each calendar quarter thereafter, the
54 commissioner shall deposit into the Special Transportation Fund, ten
55 million five hundred thousand dollars of the amount such funds
56 received by the state from the tax imposed under said section 12-587,
57 on the gross earnings from the sales of petroleum products attributable
58 to sales of motor vehicle fuel.

59 Sec. 29. Section 13b-61b of the general statutes is repealed and the
60 following is substituted in lieu thereof:

61 Notwithstanding the provisions of section 13b-61, the
62 Commissioner of Motor Vehicles shall deposit into the Special
63 Transportation Fund established under section 13b-68, as amended by
64 this act, funds received by the state from the tax imposed under section
65 12-431, as amended, attributable to motor vehicles under said section
66 12-431, in accordance with the following schedule: (1) Ten million
67 dollars of the amount received by the state for the fiscal year ending
68 June 30, 2000; [(2) twenty million dollars of the amount received by the
69 state for the fiscal year ending June 30, 2001; (3) thirty million dollars
70 of the amount received by the state for the fiscal year ending June 30,
71 2002; and (4) forty million dollars of the amount received by the state
72 for the fiscal year ending June 30, 2003, and each fiscal year thereafter]
73 and (2) for the fiscal year ending June 30, 2001, and each fiscal year
74 thereafter, the total amount of funds received by the state from the tax
75 imposed under section 12-431, as amended, attributable to motor
76 vehicles under said section 12-431. Such funds shall be deposited into
77 the Special Transportation Fund on a monthly basis.

78 Sec. 30. Section 13b-68 of the general statutes is repealed and the
79 following is substituted in lieu thereof:

80 [(a)] There is established and created a fund to be known as the
81 "Special Transportation Fund". The fund may contain any moneys
82 required or permitted by law to be deposited in the fund and any
83 moneys recovered by the state for overpayments, improper payments
84 or duplicate payments made by the state relating to any transportation
85 infrastructure improvements which have been financed by special tax
86 obligation bonds issued pursuant to sections 13b-74 to 13b-77,
87 inclusive, and shall be held by the State Treasurer separate and apart
88 from all other moneys, funds and accounts. Investment earnings
89 credited to the assets of said fund shall become part of the assets of
90 said fund. Any balance [not exceeding twenty million dollars]
91 remaining in said fund at the end of any fiscal year shall be carried
92 forward in said fund for the fiscal year next succeeding.

93 [(b)] After the accounts for the Special Transportation Fund have
94 been closed for each fiscal year and the State Comptroller has
95 determined the balance remaining in said fund, and after any amounts
96 required by provision of law to be transferred for other purposes have
97 been deducted, the amount of such balance which exceeds twenty
98 million dollars shall be used by the State Treasurer and shall be
99 deemed to be appropriated for: (1) Redeeming prior to maturity any
100 outstanding special tax obligation indebtedness of the state selected by
101 the State Treasurer in the best interests of the state; (2) purchasing
102 outstanding special tax obligation indebtedness of the state in the open
103 market at such prices and on such terms and conditions as the State
104 Treasurer shall determine to be in the best interests of the state for the
105 purpose of extinguishing or defeasing such debt; (3) providing for the
106 defeasance of any outstanding special tax obligation indebtedness of
107 the state selected by the State Treasurer in the best interests of the state
108 by irrevocably placing with an escrow agent in trust an amount to be
109 used solely for, and sufficient to satisfy, scheduled payments of both
110 interest and principal on such indebtedness; (4) paying or providing
111 for the payment in the fiscal year ending June 30, 1999, or any fiscal

112 year thereafter of debt service requirements, as defined in section 13b-
113 75, at such time or times, in such amount or amounts and in such
114 manner, as provided by the proceedings authorizing the issuance of
115 special tax obligation bonds pursuant to sections 13b-74 to 13b-77,
116 inclusive; or (5) any combination of these methods.]

117 Sec. 31. Subdivision (1) of subsection (c) of section 14-332a of the
118 general statutes is repealed and the following is substituted in lieu
119 thereof:

120 (c) (1) During the period commencing on July 1, 1998, and ending
121 on October 1, 1998, upon the reduction in the tax required by section
122 12-458, as amended by this act, that is effective July 1, 1998, and during
123 the period commencing on April 30, 2000, and ending August 1, 2000,
124 upon the reduction in the tax required by said section 12-458, that is
125 effective April 30, 2000, each retail dealer shall, in accordance with
126 subdivision (2) of this subsection, reduce the per-gallon price of
127 gasoline or other product intended for use in the propelling of motor
128 vehicles using combustion type engines sold by such retail dealer at
129 retail in an amount equal to the amount of the reduction in such tax
130 that is imposed on each gallon of such gasoline or other product. Such
131 retail dealer shall maintain any such price reduction in effect for a
132 period of not less than [ninety] one hundred twenty days after such tax
133 reduction.

134 Sec. 32. This act shall take effect from its passage except that sections
135 1 to 26, inclusive, shall take effect October 1, 2000."